

Community Association Board Resolution for CAI-__LAC Contribution

Whereas, the _____ Association (hereafter referenced as the "Association") board serves in the best interests of all owners in the community; and

Whereas, The Association directors have the fiduciary responsibility to manage the assets of the Association according to _____ law, established business practices and principles, and pursuant to competent, ethical and positive community governance; and

Whereas, Community Associations Institute (CAI) is the leading advocate for common-interest communities before state and federal legislative and regulatory bodies; and

Whereas, CAI's _____ Committee (__LAC) represents the interests of community associations in _____ sponsors legislation which benefits community associations and their members, and disseminates information to _____ community associations about legislative issues; and

Whereas, Current and future Association residents benefit directly from __LAC's advocacy efforts; and

Whereas, SLAC's efforts are funded solely through contributions from CAI members and fundraising efforts by CAI chapters in _____; and

Whereas, contributing to the CAI-DCLAC will not affect the association's nonprofit tax status; and

Wherefore be it Resolved, That the Association invest in a full or partial board membership package; and

That it is the policy of the Association that the Association make an annual contribution to __LAC, in the amount of \$ _____, that is, (\$1/\$2) for each (unit/lot) in the Association; and

That the Association's annual budget shall include an annual contribution to __LAC in the amount of \$ _____; and

That the Association strongly encourages its manager and directors to take advantage of the information provided by __LAC regarding pending and enacted state legislation that allows them to keep abreast of the rights and responsibilities of community associations under _____ law.

SO RESOLVED BY THE BOARD OF DIRECTORS on this, the _____ day of _____ in the year _____.

Secretary of the Association